

Economic Section-I (PSUs)

The State Public Sector Undertakings (PSUs) consist of State Government Companies and Statutory Corporations. The State PSUs are established to carry out activities of commercial nature keeping in view the welfare of the people and occupy an important place in the State economy. As on 31 March 2016, there were 21 PSUs which were working. Of these, no company was listed on the stock exchange. During the year 2015-16, no PSU was incorporated or closed down. The details of the State PSUs in Uttarakhand as on 31 March 2016 are given below.

Total number of State PSUs as on 31 March 2016

Type of PSUs	Working PSUs	Non-working PSUs¹	Total
Government Companies	18	04 ²	22
Statutory Corporations	03	-	03
Total	21	04	25

Audit Mandate

Economic Sector-I (PSUs) deals with Transaction & Accounts Audit of State Government Companies, which are established under Companies Act 1956 to carry out activities of commercial nature. The transaction audit of State PSUs and their units is carried out in exercise of the power conferred by section 19 of the C&AG,DPC Act 1971 read with section 619 (3)(b) of the Companies Act,1956 under section 143 of the Company Act,2013. The supplementary audit of the State Government companies is carried out under section

¹ Non-working PSUs are those which have ceased to carry on their operations.

² Kumtron Limited, Uttar Pradesh Hill Phones Limited, Uttar Pradesh Hill Quartz Limited and UPAI Limited (under liquidation since 31 March 1991).

619(3) (b) of the Companies Act, 1956 and section 143(6) (a) of the Companies Act, 2013. The audit of Statutory Corporation is governed by their respective legislation.

Manpower Availability for ES-I (PSUs)

MANPOWER	Post	Sr. Audit Officers/ Audit Officers	Assistant Audit Officers	Sr. Auditors/Auditors
	SS	03	09	12
	PIP	03	09	05
	HQ	0.5	02	02
	Field	2.5	07	03

Units under audit jurisdiction of ES-I (PSUs)

Sector	Name of Department (No of PSUs)	Number of Units			
		High Risk	Medium Risk	Low Risk	Total
1	Agriculture (One)	1	-	-	1
2	Manufacturing (Six including four non working--not planned)	2	-	-	2
3	Power (Three)	29	37	44	110
4	Industry (Two)	2	-	-	2

5	Forest (One)	1	4	-	5
6	Tourism/Service (Two)	2	-	-	2
7	Transport (One)	1	-	3	4
8	Public Works (One)	1	-	-	1
9	State Electricity Regulatory Commission	1	-	-	1
Total		40	41	47	128

Out of total 25 PSUs, ES-I (PSUs) deals with the audit of 20 PSUs as audit of 05 PSUs is conducted by Social Sector. Out of 20 PSUs, 04 are non-working i.e. the audit of only 16 PSUs is done periodically by ES-I (PSU). The audit periodicity of the PSUs and the number of units may vary year to year as the same have been prepared on the information provided by the PSU concerned. The selection of the units for audit is based on Risk_Assessment.